## TIF 15 DEBT SERVICE – FUND 365 8115

## **SUMMARY INFORMATION**

**DEPARTMENT MANAGER:** 

Steve Crandell, Director of Community Development

## PROGRAM DESCRIPTION:

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #15. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

## **BUDGET SUMMARY:**

| Major Expense        | 2008    | 2009      | 2009      | 2010    | %        |
|----------------------|---------|-----------|-----------|---------|----------|
| Category             | Actual  | Budget    | Y/E Est   | Adopted | Change   |
| Contractual Services | \$2,908 | \$0       | \$0       | \$0     | 0.00%    |
| Debt Service         | \$0     | \$479,311 | \$479,311 | \$0     | -100.00% |
| Total                | \$2,908 | \$479,311 | \$479,311 | \$0     | -100.00% |

